

Econ 6090

Fall 2024

## Consumer Theory

Instructor: Philipp Kircher ([pk532@cornell.edu](mailto:pk532@cornell.edu))

Office hours: Thursday 10-11.30am during my teaching weeks

Outline of this part (to be adjusted according to the speed in lecture):

9/13/2024: Joint Sections **in ILR 115** (regular time slot)

9/16/2024: TA's teach regular lecture (on optimization)

9/18/2024: Lecture on Indirect Utility Functions

9/20/2024: TA review sections

9/23/2024: Lecture on Expenditure Minimization

9/25/2024: Lecture on reaction to price changes (Shepherd's lemma, Slutsky Equation, Envelop theorem, Integrability)

9/30/2024 Welfare and comments on Aggregation

2/10/2024 Different topic – different instructor

4/10/2024 TA review session on consumer theory (**problem set due**)

**Lecture Notes:** I will follow the book and the lecture notes posted by David in Section 1 for notational consistency.

**First discussion section on 9/13:** We will discuss the role of economic theory both for theorists but also in particular for non-theorists, including what theory might be useful for and what skills a young research needs to make use of it.

You will see my view, but I also uploaded several of the many existing discussions into the course material. I do not endorse any of them - and you should search around for more if you want a more grounded view – but I think the old discussion by Varian is actually still very helpful.